

## **Perella Weinberg Partners Prices Upsized Public Offering of Class A Common Stock**

NEW YORK, Feb. 27, 2024 (GLOBE NEWSWIRE) - Perella Weinberg Partners (the “Company” or “PWP”) (Nasdaq: PWP), a leading global independent advisory firm, today announced the pricing of its upsized public offering of 5,000,000 shares of Class A common stock at a public offering price of \$12.00 per share (the “Offering”). In addition, the Company has granted the underwriter a 30-day option to purchase up to an additional 750,000 shares of its Class A common stock at the public offering price, less underwriting discounts and commissions. The Offering is expected to close on March 1, 2024, subject to customary closing conditions.

The Company intends to contribute the net proceeds from the Offering to PWP Holdings LP (“PWP OpCo”) in exchange for 5,000,000 PWP OpCo Class A partnership units (5,750,000 PWP OpCo Class A partnership units if the underwriter exercises its option in full). PWP OpCo intends to use the net proceeds received from the Company, together, to the extent necessary, with any cash on hand, for (i) the conversion of certain Partnership Class A-3 Common Units (“ACUs”) at PWP OpCo held by limited partners into cash in an amount expected to cover the estimated tax liabilities (as determined in the Company’s discretion and subject to available cash for this purpose) associated with the vesting of such limited partners’ ACUs instead of such ACUs vesting into PWP OpCo Class A partnership units, subject to the required board of directors, audit committee and other approvals, (ii) the purchase from certain holders of (A) outstanding PWP OpCo Class A partnership units and (B) outstanding shares of the Company’s Class B common stock in connection with the quarterly exchange for the second quarter of 2024, and (iii) general corporate purposes (provided that (i) and (ii) are subject to completion of the contemplated merger of PWP AdCo Professionals LP with and into PWP OpCo). These expected uses of net proceeds from the Offering represent the Company’s present intentions based on its current plans and business conditions, which could change in the future as its plans and business conditions evolve.

Citizens JMP is acting as the sole underwriter for the Offering.

The Offering is being made only by means of a previously filed effective shelf registration statement on Form S-3 (File No. 333-266051), including a base prospectus, initially filed with the Securities and Exchange Commission (“SEC”) on July 7, 2022 and declared effective by the SEC on July 19, 2022, and a prospectus supplement. The preliminary prospectus supplement and accompanying base prospectus relating to the Offering have been filed with the SEC and are available on the SEC’s website at [www.sec.gov](http://www.sec.gov). The final prospectus supplement, when available, will be filed with the SEC and will be available on the SEC’s website at [www.sec.gov](http://www.sec.gov). Copies of the preliminary prospectus supplement and accompanying base prospectus, relating to the Offering, and the final prospectus supplement, when available, may also be obtained by sending a request to: Citizens JMP Securities, LLC, 450 Park Avenue, 5th Floor, New York, NY 10022, or by calling (415) 835-8985, or by email at [syndicate@jmpsecurities.com](mailto:syndicate@jmpsecurities.com).

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About PWP**

Perella Weinberg is a leading global independent advisory firm, providing strategic and financial advice to a broad client base, including corporations, institutions, governments, sovereign wealth funds and the financial sponsor community. The firm offers a wide range of advisory services to clients in the most active

industry sectors and global markets. With approximately 700 employees, PWP currently maintains offices in New York, London, Houston, San Francisco, Paris, Los Angeles, Chicago, Calgary, Denver, and Munich.

### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which reflect the Company’s current views with respect to, among other things, the completion of the Offering, the intended uses of the net proceeds from the Offering and other statements about the Offering. You can identify these forward-looking statements by the use of words such as “estimates,” “projected,” “expects,” “estimated,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “would,” “future,” “propose,” “target,” “goal,” “objective,” “outlook” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required under applicable securities laws. A further list and description of these risks, uncertainties and other factors can be found in the Company’s Annual Report on Form 10-K for the year ended December 31, 2023, filed with the SEC on February 23, 2024, and the other documents filed by the Company from time to time with the SEC. These filings are available online at [www.sec.gov](http://www.sec.gov) or on request from the Company.

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