



Joseph Perella Announces Formation of Perella Weinberg Partners

June 15, 2006

New York/London, June 15 2006 -Joseph Perella announced today the formation of Perella Weinberg Partners, a new financial services firm that will provide corporate advisory and investment management services to clients around the world.

Perella Weinberg Partners has raised over US\$1billion from eleven investors, to both seed investment initiatives and to fund the establishment and operations of the firm. The backers include three institutions and eight family investor groups. Joseph Perella said, of the entire investor group: "We are honoured and delighted to have such high quality founding investors from the Americas, Europe, Japan and the Middle East."

To date, the firm has eleven partners. In New York, its partners are: Tarek Abdel-Meguid, Julio Garcia, William Kourakos, Titus Leung, Amr Nosseir, Ralph Pellecchio, Joseph Perella and Peter Weinberg. The London-based partners are Bernard Gault, Paulo Pereira and Philip Yates. Dietrich Becker in London will be joining the partnership on June 20.

Joseph Perella said: "We are successfully building our corporate advisory business person by person and our team of professionals is second to none. We anticipate an equally high quality team in investment management as we round out our group of professionals in that area." Today Perella Weinberg Partners has over thirty employees at the firm or who have agreed to join, from a variety of leading institutions.

Three of the partners will serve as the Chief Financial Officer, General Counsel and Chief Administrative Officer. Mr. Perella said: "We value highly the guardianship contributions that these individuals will make, as it is vital to proceed with care and establish the appropriate controls and management structure, particularly in a new venture such as ours."

Since closing on the fund-raising in March of this year, Perella Weinberg Partners has signed leases to occupy space in the General Motors Building at 767 Fifth Avenue in New York and at 20 Grafton Street in London.

Speaking from London at a meeting of the founding investors, Joseph Perella said: "We are pleased to open the doors of our firm for business and we look forward to serving our clients around the world."

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Partners biographies and photographs available on request.