



## Perella Weinberg Partners and Tudor, Pickering, Holt & Co. Complete Combination

December 1, 2016

NEW YORK & HOUSTON--([BUSINESS WIRE](#))--Perella Weinberg Partners (“PWP”) and Tudor, Pickering, Holt & Co. (“TPH”) today announced the completion of their previously announced combination. The combination creates a stronger independent investment banking and asset management leader well-positioned to realize significant growth through increased scale, expertise and diversification.

Robert K. Steel, Chief Executive Officer of Perella Weinberg Partners, said, “This combination unites PWP’s leading advisory and asset management services and TPH’s renowned energy expertise. Together, we strengthen our position as a preeminent independent financial services firm with multiple businesses, but one product – trusted advice. We are excited to work alongside our new TPH colleagues and look forward to collaborating to best serve our clients.”

Robert B. Tudor, III, Chairman of Tudor, Pickering, Holt & Co., said, “Our combined firm has complementary services, skill sets, relationships, and cultures. We are excited to leverage our individual strengths to the benefit of the combined entity and to the benefit of our clients globally.”

The combined firm will be called Perella Weinberg Partners; the firm’s energy practice will operate as Tudor, Pickering, Holt & Co. The firm has over \$12 billion in assets under management, and more than 650 employees across eight offices in New York, Houston, London, Denver, San Francisco, Dubai, Abu Dhabi, and Calgary.

### About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing advisory, asset management and energy securities research, underwriting and trading services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers, acquisitions, strategic and capital structure matters, financial restructuring and capital raising. The Asset Management business includes a suite of hedge fund strategies, private investment funds and outsourced CIO solutions. Together with its affiliates, the Asset Management business has capital commitments and managed assets of more than \$12 billion. The Firm’s energy practice operates as Tudor, Pickering, Holt & Co (<http://www.tphco.com>). This practice provides high quality advice and services to the energy industry as well as sales and trading, underwriting and research coverage on approximately 140 issuers worldwide. With approximately 650 employees, Perella Weinberg Partners maintains offices in New York, Houston, London, Abu Dhabi, Denver, Dubai, San Francisco, and Calgary. For more information on Perella Weinberg Partners, please visit <http://www.pwpartners.com>.

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